



Symbols: JJ - TSX Venture Exchange
JJ.WT.A - TSX Venture Exchange
JJ.WT.B - TSX Venture Exchange
JJ.WT.C – TSX Venture Exchange
JPOTF - OTCQB
LVH3 - Frankfurt & Berlin Stock Exchanges

Jackpot Closes Non-Brokered Private Placement Financing and Engages Investor Relations Firms

Vancouver, British Columbia – May 25, 2021 – Jackpot Digital Inc. (the “Company” or “Jackpot”) (TSX-V: JJ) (TSX-V: JJ.WT.A) (TSX-V: JJ.WT.B) (TSX-V: JJ.WT.C)(US OTCQB: JPOTF) (Frankfurt & Berlin Exchanges: LVH3). Further to the Company’s News Release dated March 24, 2021, the Company is pleased to announce that it has closed the second and the third and final tranche of the non-brokered private placement financing whereby Jackpot has issued 4,290,500 units of the Company at \$0.20 per unit for gross proceeds of \$858,100. Each Jackpot unit consists of one common share of the Company and one share purchase warrant to acquire an additional common share of the Company at the price of \$0.27 per share until May 4, 2026 and May 25, 2026 (the “Private Placement Warrants”). All securities that have been issued in respect to this private placement are subject to a hold period expiring on September 5, 2021 and September 26, 2021.

In respect to the final third tranche, the Company will pay finder’s fees of \$65,448 in cash and will issue 327,240 broker warrants exercisable at \$0.27 per share for a period of two years to an arm’s length party.

With the closing of all these tranches, the total proceeds from the Company’s non-brokered-private placement are \$1,616,500.

The funds will be utilized towards the production of the Company’s Jackpot Blitz™ electronic tables (“ETGs”), and towards regulatory licensing fees for new jurisdictions, software development and for general working capital.

President & CEO Mr. Jake Kalpakian states, “It’s exciting to see investor confidence continue to build around our organization. With the closing of this placement, we are well-positioned to execute on the growth of our onshore casino business as well as the coming re-start of our partners in the cruise ship industry. It’s truly an exciting time at Jackpot as we pursue several new growth opportunities, as economies and casinos continue to re-open.”

Engagement of Investor Awareness Firms

The company further announces that it has engaged the services of Stanford & Turner Marketing Group (“**Stanford & Turner**”), of Vancouver, British Columbia, and Winning Media LLC (“**Winning Media**”), of Houston, Texas, to provide investor relations and digital advertising services to the company. Both companies specialize in digital and corporate brand marketing services to enhance corporate visibility and retail investor awareness.

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Jackpot will compensate Stanford & Turner \$7,500 per month for a contract period of 3 months and Winning Media USD\$100,000 for a contract period of 30 days. Both Agreements are subject to the Company making certain filings with the TSX Venture Exchange (the "**Exchange**") and to the acceptance by the Exchange.

About Jackpot Digital Inc.

Jackpot Digital Inc. is a leading electronic table games manufacturer and mobile gaming provider for the cruise ship industry and regulated casino industry. The Company specializes in multiplayer gaming products, including poker and casino games, which are complemented by a robust suite of backend tools for operators to efficiently control and optimize their gaming business.

For more information on the Company, please contact Jake H. Kalpakian, President and CEO, at (604) 681-0204 ext 6105, or visit the Company's website at www.jackpotdigital.com.

On behalf of the Board of Jackpot Digital Inc.,

"Jake H. Kalpakian"

Jake H. Kalpakian
President & CEO

Trading in the securities of the Company should be considered speculative.

The TSX Venture Exchange has neither approved nor disapproved the contents of this news release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Certain statements contained herein are "forward-looking". Forward-looking statements may include, among others, statements regarding future plans, costs, objectives, economic or technical performance, or the assumptions underlying any of the foregoing. In this News Release, words such as "may", "would", "could", "will", "likely", "enable", "feel", "seek", "project", "predict", "potential", "should", "might", "objective", "believe", "expect", "propose", "anticipate", "intend", "plan", "estimate", and similar words are used to identify forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those expressed or implied. Although management believes that the expectations reflected in such forward-looking statements are based on reasonable assumptions, projections and estimations, there can be no assurance that these assumptions, projections or estimations are accurate. Readers, shareholders and investors are therefore cautioned not to place reliance on any forward-looking statements as the plans, assumptions, intentions or expectations upon which they are based might not occur.

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